



**2021**

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# 信用等级通知书

信评委函字  号

**启迪环境科技发展股份有限公司：**



2020						
AA <sup>+</sup>	16	MTN003	AA <sup>+</sup>	2020/11/26		--
	17	MTN001	AA <sup>+</sup>			
AA <sup>+</sup>	16	MTN003	AA <sup>+</sup>	2020/06/23		<u>C160400_2019_01</u>
	17	MTN001	AA <sup>+</sup>			
AA <sup>+</sup>	17	MTN001	AA <sup>+</sup>	2016/12/01		--
AA <sup>+</sup>	16	MTN003	AA <sup>+</sup>	2016/07/26		--

2020						
			(%)			
		249.29	67.22	74.81	10.58	19.56
		240.59	70.12	76.47	4.96	1.25
		423.73	63.50	85.21	-14.17	3.38

19	G2	AA	AA <sup>+</sup>	2020/11/26	5.00	5.00	2019/09/26~2024/09/26 3+2
16	MTN003	AA	AA <sup>+</sup>	2020/11/26	5.00	5.00	2016/11/14~2021/11/14 5+N
17	MTN001	AA	AA <sup>+</sup>	2020/11/26	10.00	10.00	2017/01/11~2022/01/11 5+N

" 19 G2"

2020

" "

2021

GDP 18.3%

GDP

GDP

2021

"

"

2020

50%

3 15

"

" 2018 4

"

"

3

"

"

CPI

PPI

CPI

PPI

GDP

"

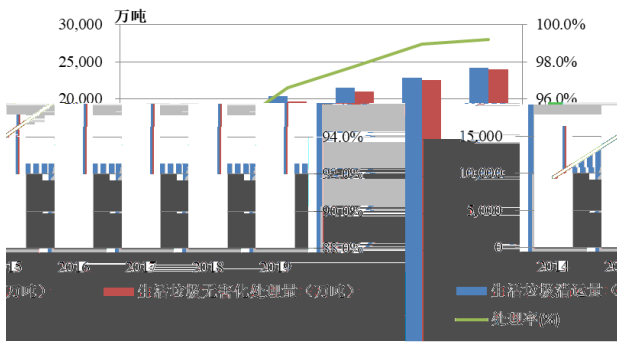
"

2021

2021



2 2014~2019



2018 7

2020 9

2019

2014 5,329.9 2019

12,174.2 128.41%

18.0%

2014 32.5% 2019 50.7%

18.2 2019

92 2019

58 63.04%

1,447.4

1,989.3 758.0

2016~2019

2018 12 " "

2016 37.1 10 "

44.1 18.7% " 2019 6 9

2019 23.2 11.0 2019

52.6%

2018 3 2020 46

2025

2019 10

2016

2015

472.00

2019

684.41

PPP

PPP

2019 10

2020 11

2021

2021 1 1

2019

1.1 /

2018





2021 3

	BOT		600 /
	BOT		1,200 /
	BOT		1,000 /
	BOT		600 /
	BOT		800 /
	BOT		600 /
	BOT		350 /
	BOT		303 /
	BOT		300 /
	BOT		500 /
	BOT		300 /
	BOT		840 /
	TOT		140 /
	TOT		150 /
	TOT		120 /
	BOT		230 /
	TOT		160 /
	BOT		840 /
	BOT		100 /
	BOT		100 /
	BOT		260 /
	BOT		200 /
	BOT		100 /
	BOT		200 /
	BOT		100 /
	BOT		300 /
	TOT		5 /
	TOT		5 /

		223.0	25.49
		230.0	46.59
		136.2	27.40
		150.0	30.79
		190.0	38.44
		220.0	35.00
		120.0	30.94
		180.0	39.09
			3,391.54

	BOT	6.00	5.00	30	2012.09
	BOT	0.60	0.30	26	2014.06
	BOT	3.00	1.50	30	

2018~2020

2021

**2020**

PPP

15,669.62

7 2020

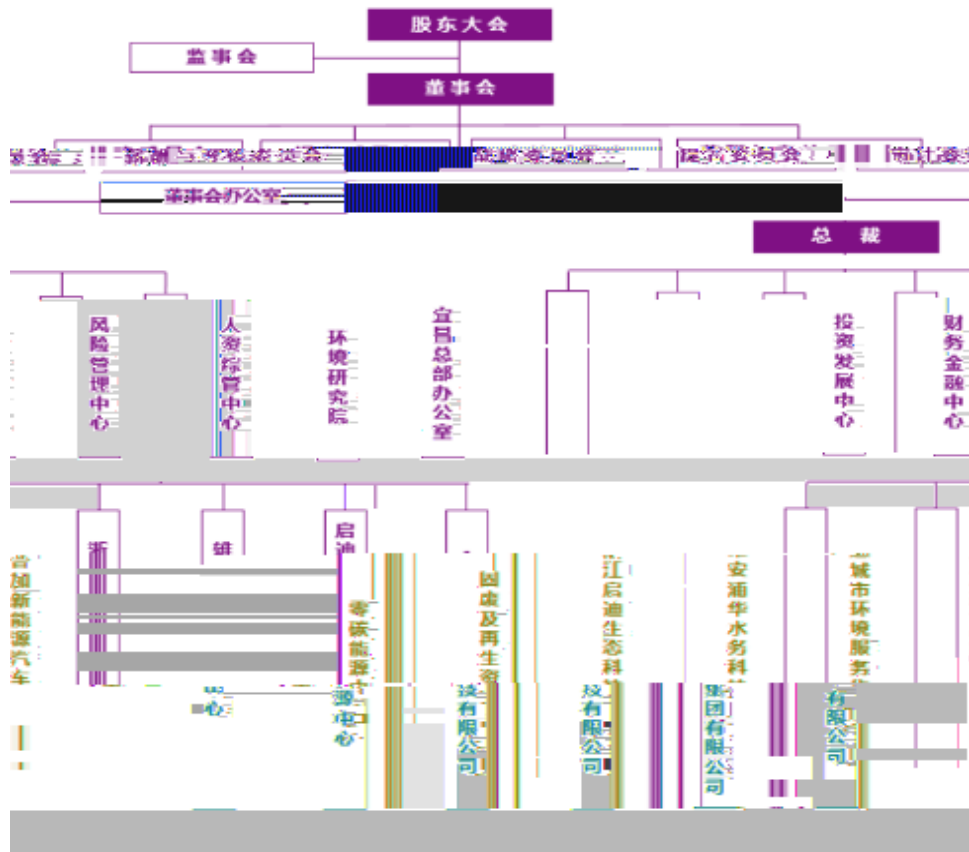


	55.10	71.66	70.50	71.66
	10.00	11.42	5.09	5.17
	16.31	24.00	21.19	21.07

154



3



( )	2018	2019	2020	2021.3
	238,997.58	340,761.92	248,040.89	234,755.56
	598,796.90	694,536.79	558,846.56	561,791.46
	39,238.91	37,605.80	31,546.91	29,851.52
	63,555.64	67,803.23	73,881.50	82,147.93
	95,277.61	117,857.63	120,060.41	120,023.08
	1,333,593.67	1,418,334.84	1,272,573.10	1,267,285.55
	808,556.03	964,877.54	1,131,668.89	1,142,907.23
	3,995,270.22	4,453,385.44	4,237,279.83	4,222,974.53
	168,409.00	179,093.06	193,028.02	176,920.19
	798,748.48	710,626.02	753,746.23	701,645.43
	834,686.11	1,120,754.84	1,021,631.98	1,024,300.41
	1,633,434.59	1,831,380.86	1,775,378.22	1,725,945.84
	2,454,707.12	2,769,816.99	2,690,791.14	2,590,086.83
	61,569.72	74,940.51	70,604.90	14,908.55
	12,143.45	26,822.65	25,174.68	3,557.78
	143,057.88	143,057.88	143,057.88	143,057.88
	45,030.95	178,927.87	204,758.17	286,464.07
	1,540,563.10	1,683,568.45	1,546,488.69	1,632,887.69
	1,099,378.06	1,017,644.96	852,076.46	172,970.04
	105,087.80	95,903.29	5,879.38	1,776.81
	1,720.93	-6,146.57	-16,234.00	-1,539.65
	68,937.27	42,756.48	-141,688.94	-7,865.48
EBIT	144,704.67	137,979.46	-76,850.18	11,448.28
EBITDA	218,303.52	243,372.85	38,082.20	--
	723,336.36	810,435.31	755,384.07	162,096.55
	60,198.16	80,672.38	70,397.72	29,940.61
	391,189.06	490,646.16	468,834.61	103,414.56
	96,294.22	86,322.79	91,981.03	29,784.28
	11,547.98	6,762.91	15,495.98	120.00
	171,199.89	158,037.40	143,842.94	35,601.37
	-74,319.07	18,049.40	33,805.21	433.32
	-227,790.77	-56,225.96	-88,649.44	22,503.83
	58,710.82	36,554.40	-104,166.55	-34,811.66
	2018	2019	2020	2021.3
%	27.69	25.73	20.77	23.67
%	17.98	18.34	21.10	22.45
/ %	19.23	18.83	16.01	15.98
X	0.66	0.80	0.89	0.94
%	3.95	3.27	-1.77	--
%	61.44	62.20	63.50	61.33
%	51.46	52.10	53.45	

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AAA	
AA	
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